

**JATTASHANKAR INDUSTRIES LIMITED**  
**CIN L17110MH1988PLC048451**  
Regd. office: 11, Parasrampuria Apartment, Film City Road, Gokuldharm,  
Goregaon (East), Mumbai-400063. Tel -28414262  
Email: jattashankarind@yahoo.com Website: [www.jsil.in](http://www.jsil.in)

Date: 30<sup>th</sup> May, 2025

To,  
**BSE Limited,**  
Department of Corporate Services,  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Mumbai- 400 001

**Ref.: Jattashankar Industries Limited**  
**(Scrip Code: 514318 Scrip ID: JATTAINDUS)**

**Sub: OUTCOME OF BOARD MEETING HELD ON THURSDAY 30<sup>TH</sup> MAY, 2025**

Dear Sir/Madam,

This is to inform you that the Board of Directors at its meeting held Thursday, 30<sup>th</sup> May, 2025 at the Registered Office of the Company, inter alia, has considered and transacted the following business:

01. Approved the Audited Financial Results for the Quarter and year ended on 31<sup>st</sup> March, 2025 Pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are enclosing herewith the Audited Financial Results of the Company along with the Unmodified Independent Audit Reports of the Statutory Auditors on the Financial Results of the Company for the quarter and year ended on 31<sup>st</sup> March, 2025. We hereby declare that the Statutory Auditors of the Company have expressed their Unmodified Opinions in respect of Audited Financial Statement for the year ended on 31<sup>st</sup> March, 2025.
02. Declaration of unmodified opinion on the Standalone Financial Results as per Regulation 33(3)(d) of SEBI (LODR) Regulation, 2015.
03. Approved the appointment of Ms. Kala Agarwal, Practicing Company Secretaries (COP No. 5356 and Membership No. F5976) as a Secretarial Auditor of the company for a period of 5 Consecutive Years commencing from financial Year 2025-26 till Financial Year 2029-30 to conduct secretarial audit of Company subject to approval of the members at the ensuing Annual General Meeting of the Company. The brief profile of Ms. Kala Agarwal as per Regulation 30 of SEBI LODR is enclosed in Annexure-A.
04. Board of director considered and approved the Secretarial Audit Report of the Company for the year ended March 31, 2025 issued by the Ms. Kala Agarwal, Secretarial Auditor of the Company.

05. Board of director considered and approved the Director Report of the Company for the year ended March 31, 2025.
06. Appointment of M/s. Fogla Agarwal and Associates LLP, Chartered Accountants as an Internal Auditor of the company for the financial year 2025-26. The brief profile of M/s. Fogla Agarwal and Associates as per Regulation 30 of SEBI LODR is enclosed in Annexure-A.

The Meeting commenced at 12.30 P.M. was concluded at 2.50 pm.

Thanking You

Yours Faithfully

For **Jattashankar Industries Limited**

Varsha Maheshwari

M. No. A58513

Company Secretary & Compliance Officer

Enclosed: As Above

**Independent Auditor's Report on Quarterly Financial Results and Year ended 31.03.2025 Results of Jattashankar Industries Limited Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.**

**TO THE BOARD OF DIRECTORS OF  
JATTASHANKAR INDUSTRIES LIMITED  
MUMBAI,**

**Opinion on Annual Standalone Financial Results**

We have audited the accompanying Standalone Annual Financial Results of **Jattashankar Industries Limited** ("the Company") for year ended 31<sup>st</sup> March 2025 and the Statements of Assets and Liabilities and Statement of Cash Flow as at and for the year ended on that day attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, as amended (the listing regulations").

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone annual financial results,

- i. presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015; and
- ii. gives a true and fair view in conformity with the recognition and measurement principles laid down in the applicable Indian Accounting standards prescribed under section 133 of the Companies Act, 2013 (The "Act") and other accounting principles generally accepted in India of the net loss and other comprehensive loss and other financial information of the Company for the year ended 31<sup>st</sup> March 2025 and the Statement of Assets and Liabilities and the Statement of cash Flow as at and for the year ended on that day.

**Basis of Opinion on Annual Standalone Financial Results**

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013 (the Act). Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Standalone Annual Financial Results section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the Standalone financial results under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

**Management's and Board of Directors' Responsibilities for the Standalone Annual Financial Results**

These standalone annual financial results have been prepared on the basis of Standalone Annual Financial Statements. The Company's Management and the Board of Directors are responsible for the

preparation of these Standalone Annual Financial Results that give a true and fair view of the net profit and other comprehensive Profit and other financial information in accordance with the recognition and measurement principles laid down in Indian Accounting Standards prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone annual financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error, which have been used for the purpose of preparation of the Financial Results by the Directors of the Company, as aforesaid.

In preparing the standalone annual financial results, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process

#### **Auditors' Responsibilities for the Audit of the Standalone Annual Financial Results**

Our objectives are to obtain reasonable assurance about whether the Standalone Annual Financial Results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone annual financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the standalone annual financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act, we are also responsible for expressing opinion through a separate report on the complete set of financial statements on whether the Company has adequate internal financial controls with reference to financial statements in place and operating effectiveness of such controls.

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Management and Board of Directors.
- Conclude on the appropriateness of the Management and Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the appropriateness of this assumption. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Standalone Annual Financial Results, including the disclosures, and whether the financial results represent the underlying transactions and events in a manner that achieves fair presentation

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards

#### **Others Matters**

The standalone Annual Financial Results include the results for the quarter ended 31<sup>st</sup> March 2025, being the balancing figure between the audited figures in respect of the full financial year and the published year to date figures upto the third quarter of the current financial year which were subject to limited review by us.

The Annual Financial Result dealt with by this report has been prepared for the express purpose of filling with stock Exchange. These Results are based on and should be read with the Audited Financial Statements of the Company for the year ended 31<sup>st</sup> March, 2025 on which we issued an unmodified audit opinion vide our report dated 30.05.2025.

**For K.K. Jhunjhunwala & Co**  
**Chartered Accountants**  
**Firms Reg. No. 11852W**

**Place: Mumbai**  
**Date: 30.05.2025**

**SURENDRA SUREKA**  
**(Partner)**  
**M. N. No. 119433**  
**UDIN: 25119433BMHPSZ2006**

JATTASHANKAR INDUSTRIES LIMITED

STANDALONE FINANCIAL RESULTS FOR THE YEAR ENDED 31ST MARCH, 2025

(Rs. In lakhs except EPS)

PART - 1						
SR. NO.	Particulars	3 Months ended	Preceding 3 Months ended	Corresponding 3 months ended in previous year	Year to date figure for current period ended	Previous year ended
		31.03.2025	31.12.2024	31.03.2024	31.03.2025	31.03.2024
		(audited)	(Unaudited)	(audited)	(audited)	(audited)
1	a) Net Sales / Income from Operations (Excluding Branch Transfer) (Net of Excise Duty)	-	1.89	394.37	817.07	1,631.32
	b) Other Operating Income	-	-	-	-	-
	<b>Revenue from operations (net)</b>	<b>-</b>	<b>1.89</b>	<b>394.37</b>	<b>817.07</b>	<b>1631.32</b>
2	<b>Other Income</b>	41.68	32.18	26.53	140.06	90.76
3	<b>Total Revenue (1+2)</b>	<b>41.68</b>	<b>34.07</b>	<b>420.90</b>	<b>957.13</b>	<b>1722.08</b>
4	<b>Expenses</b>					
	a. Cost of Material Consumed	-	2.04	294.97	630.14	1227.50
	b. Purchase of Traded Goods	-	-	-	-	-
	c. Changes in inventories of finished goods, work-in-progress and stock -in-trade	-	-	16.72	21.84	21.66
	d. Employee benefits expense	69.69	38.74	40.17	212.29	194.43
	e. Finance Costs	-	-	-	-	-
	f. Depreciation and Amortisation expense	-	0.15	6.07	3.77	24.27
	g. Other Expenses	0.79	3.19	28.41	94.29	163.16
	<b>Total Expenses</b>	<b>70.48</b>	<b>44.12</b>	<b>386.34</b>	<b>962.33</b>	<b>1631.02</b>
5	<b>Profit from Operations before exceptional and Extraordinary items and Tax (3 - 4)</b>	<b>(28.80)</b>	<b>(10.05)</b>	<b>34.56</b>	<b>(5.20)</b>	<b>91.06</b>
6	Exceptional Items - Expenditure / (Income)	-	30.63	(367.42)	110.91	(367.42)
7	<b>Profit from ordinary activities before Extraordinary items and Tax (5 - 6)</b>	<b>(28.80)</b>	<b>(40.68)</b>	<b>401.98</b>	<b>(116.11)</b>	<b>458.48</b>
8	Extraordinary Items	-	-	-	-	-
9	<b>Profit from Ordinary Activities before tax (7 - 8)</b>	<b>(28.80)</b>	<b>(40.68)</b>	<b>401.98</b>	<b>(116.11)</b>	<b>458.48</b>
10	<b>Tax Expense (Net Of Mat Credit Entitlement)</b>					
	(i) Current Tax	2.51	0.28	72.69	2.79	76.19
	(ii) Deferred Tax	-	-	-	-	-
11	<b>Net Profit (Loss) from continuing operations(after tax) (9-10)</b>	<b>(31.31)</b>	<b>(40.96)</b>	<b>329.29</b>	<b>(118.90)</b>	<b>382.29</b>
12	Profit (Loss) from discontinuing operations	-	-	-	-	-
13	Tax Expense of discontinuing operations	-	-	-	-	-
14	Profit (Loss) from discontinuing operations(after tax) (12-13)	-	-	-	-	-
15	<b>Profit (Loss) for the period (11+14)</b>	<b>(31.31)</b>	<b>(40.96)</b>	<b>329.29</b>	<b>(118.90)</b>	<b>382.29</b>
16	Other Comprehensive Income (OCI)	-	-	-	-	-
17	<b>Total Comprehensive Income</b>	<b>(31.31)</b>	<b>(40.96)</b>	<b>329.29</b>	<b>(118.90)</b>	<b>382.29</b>
18	Paid-up Equity Share Capital (Face Value Rs. 10/- each)	438.71	438.71	438.71	438.71	438.71
19	Other Equity	-	-	-	1405.39	1524.29
20	Earning Per Equity Share:					
	(a) Basic	(0.71)	(0.93)	7.51	(2.71)	8.71
	(b) Diluted	(0.71)	(0.93)	7.51	(2.71)	8.71



Particulars	As at 31-03-2025		As at 31-03-2024	
	1	Audited	Audited	
<b>(1) ASSETS</b>				
<b>Non-current assets</b>				
(a) Property, Plant and Equipment		0.13	185.79	
(b) Capital work-in-progress		-	-	
(c) Investment Property		-	-	
(d) Goodwill		-	-	
(e) Other Intangible assets		-	-	
(f) Intangible assets under development		-	-	
(g) Biological Assets other than bearer plants		-	-	
(h) Financial Assets		-	-	
(i) Investments		-	-	
(ii) Trade receivables		-	-	
(iii) Loans		-	-	
(iv) Others (to be specified)		-	10.89	
(i) Deferred tax assets (net)		-	-	
(j) Other non-current assets		-	-	
<b>(2) Current assets</b>			82.33	
(a) Inventories		-	-	
(b) Financial Assets				
(i) Investments		1,940.55	1,523.17	
(ii) Trade receivables		-	227.12	
(iii) Cash and cash equivalents		32.31	46.07	
(iv) Bank balances other than (iii) above		-	-	
(v) Loans		-	1.94	
(vi) Others (to be specified)		-	-	
(c) Current Tax Assets (Net)		10.34	10.22	
(d) Other current assets		-	-	
<b>Total Assets</b>		<b>1,983.33</b>	<b>2,087.53</b>	
<b>EQUITY AND LIABILITIES</b>				
<b>Equity</b>				
(a) Equity Share capital		438.71	438.71	
(b) Other Equity		1,405.39	1,524.29	
<b>LIABILITIES</b>				
<b>Non-current liabilities</b>				
(a) Financial Liabilities				
(i) Borrowings		-	-	
(ii) Trade payables		-	-	
(iii) Other financial liabilities (other than those specified in item (b))		-	-	
(b) Provisions		115.65	90.28	
(c) Deferred tax liabilities (Net)		-	-	
(d) Other non-current liabilities		19.56	-	
<b>Current liabilities</b>				
(a) Financial Liabilities				
(i) Borrowings		-	-	
(ii) Trade payables		0.10	9.82	
(iii) Other financial liabilities (other than those specified in item (c))		-	-	
(b) Other current liabilities		2.87	20.91	
(c) Provisions		1.05	3.52	
(d) Current Tax Liabilities (Net)		-	-	
<b>Total Equity and Liabilities</b>		<b>1,983.33</b>	<b>2,087.53</b>	

**Notes:**

- The above results were reviewed by Audit Committee and thereafter approved and taken on record in the meeting of the Board of Directors of the Company held on 30th May 2025. The Statutory Auditor have expressed an unmodified Audit opinion on the Audited Financial Results.
- These results have been prepared in accordance with the Indian Accounting Standards (Ind AS) prescribed under section 133 of the Companies Act 2013 and other recognized accounting practices and policies to the extent applicable.
- The figures of the last quarter are the balancing figures between the audited figures in respect of the full financial year and the published year to date figures up to the third quarter of the current financial year.
- Company operates in One segment of Manufacturing of Yarn & Elastic Tape.
- During the year ended March 31, 2025, the company has sold its Plant and machineries resulting in the discontinuance of its operational activities. Due to above exceptional matter limited income has been generated in the current year and Net Loss of Rs 118.90 Lakhs incurred by the Company.
- Figures of previous period have been restated /re-grouped wherever necessary to make them comparable.

Date: 30.05.2025  
Place: Mumbai

For Jattashankar Industries Limited

*J.S. Poddar*

Jattashankar Poddar  
Managing Director



**JATTASHANKAR INDUSTRIES LIMITED**  
**CASH FLOW STATEMENT FOR THE YEAR ENDED MARCH 31, 2025**

**INDIRECT METHOD**

Particulars	(Amount in Lacs)	
	year ended 31.03.2025	year ended 31.03.2024
<b>A. Cash Flow from Operating Services</b>		
Profit before taxation	(116.11)	458.48
Adjustment for:		
Depreciation on Fixed Assets	3.77	24.27
(Profit)/Loss on sale of Fixed assets	-	(2.00)
Exceptional (Profit)/Loss on sale of Fixed assets	80.76	(367.42)
Mark to Mark profit on mutual funds as per Ind As	(10.57)	(72.47)
Interest Income	(2.20)	(2.61)
Profit on sale of Investment	(126.98)	(13.48)
<b>Operating Profit Before Working Capital Changes</b>	<b>(171.34)</b>	<b>24.77</b>
<b>Adjustment for:</b>		
Increase/(Decrease) in Trade Payables	(9.73)	2.53
Increase/(Decrease) in Other Current Liabilities	(18.04)	(5.02)
Increase/(Decrease) in Short Term Provisions	(2.47)	0.42
Increase/(Decrease) in Longterm provisions	25.38	9.39
Increase/(Decrease) in Longterm Non Current Liabilities	-	-
(Increase)/Decrease in Trade Receivable	227.12	(42.26)
(Increase)/Decrease in Inventory	82.33	44.06
(Increase)/Decrease other Current Asset	10.39	6.91
(Increase)/Decrease in Short Term Loan & Advance	1.94	0.29
(Increase)/Decrease in Long Term Loan & Advance	10.89	(0.31)
<b>CASH GENERATED FROM OPERATIONS</b>	<b>156.48</b>	<b>40.78</b>
Income tax Paid	(4.09)	78.74
<b>NET CASH FLOW FROM OPERATING ACTIVITIES - A</b>	<b>152.39</b>	<b>(37.96)</b>
<b>B. Cash Flow from Investing Activity</b>		
Purchase of Fixed Assets	-	-
Investment/(Redemption) in mutual fund	(406.80)	(309.73)
Profit on Sale of Mutual Fund	2.97	13.48
Interest Received	126.98	2.23
Increase/(Decrease) in Longterm Non Current Liabilities	19.56	(54.46)
Proceeds on sale of Fixed asset	-	3.00
Proceeds on sale of Fixed asset considered in exceptional items	101.14	385.43
<b>NET CASH FLOW USED IN INVESTING ACTIVITIES - B</b>	<b>(156.15)</b>	<b>39.95</b>
<b>C. Cash Flow from Financing Activity</b>		
Proceeds From	-	-
-Longterm Borrowings	-	-
<b>NET CASH FLOW FROM FINANCING ACTIVITIES - C</b>	<b>-</b>	<b>-</b>
<b>NET INCREASE /DECREASE IN CASH AND CASH EQUIVALENTS - A+B+C</b>	<b>(3.76)</b>	<b>1.99</b>
ADD : OPENING CASH AND CASH EQUIVALENTS	5.05	7.27
CLOSING CASH AND CASH EQUIVALENTS	1.29	9.26

For Jattashankar Industries Limited

*J.S. Poddar*

Jattshankar Poddar  
Managing Director

Date: 30.05.2025  
Place: Mumbai



**JATTASHANKAR INDUSTRIES LIMITED**

**CIN L17110MH1988PLC048451**

Regd. office: 11, Parasrampur Apartment, Film City Road, Gokuldham,  
Goregaon (East), Mumbai-400063. Tel -28414262

Email: [jattashankarind@yahoo.com](mailto:jattashankarind@yahoo.com) Website: [www.jsil.in](http://www.jsil.in)

To,

Date: 30<sup>th</sup> May, 2025

**BSE Limited,**

Department of Corporate Services,

Phiroze Jeejeebhoy Towers,

Dalal Street, Mumbai- 400 001

**Ref.: Jattashankar Industries Limited (Scrip Code: 514318 Scrip ID: JATTAINDUS)**

**Sub: Declaration under Regulation 33(3) (d) of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015**

Dear Sir/Madam

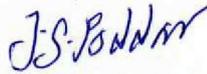
In terms of regulation 33(3)(d) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended, read with SEBI circular no, CIR/CFD/CMD/56/2016 dated May 27, 2016, we hereby declare that the Statutory Auditors of the Company M/s K.K. Jhunjhunwala & Co (Firm Registration No 111852W) have issued an Unmodified Audit Report in respect of Audited Financial Results for the financial year ended on 31<sup>st</sup> March 2025.

We request you to take the same on record.

Thanking You

Yours Faithfully

For **Jattashankar Industries Limited**



**Jattashankar Poddar**  
Managing Director  
DIN No: 00335747



**JATTASHANKAR INDUSTRIES LIMITED**  
**CIN L17110MH1988PLC048451**  
 Regd. office: 11, Parasrampuria Apartment, Film City Road, Gokuldham,  
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 Email: jattashankarind@yahoo.com Website: [www.jsil.in](http://www.jsil.in)

Annexure A

Sr. No.	Details of Event	Ms Kala Agarwal, Practicing Company Secretary Secretarial Auditor	M/s Fogla Agarwal and Associates LLP Internal Auditor
01.	Reason for Change viz Appointment, Reappointment, Resignation, Removal, Death or otherwise	Appointment	Appointment
02.	Date of Appointment/Cessation and Term of Appointment	<b>Date of Reappointment</b> 30/05/2025 <b>Term of appointment:</b> Five Financial Year Starting from FY 2025-26 till FY 2029-30 subject to the approval of Members at the ensuing General Meeting	<b>Date of Reappointment</b> 30/05/2025 <b>Term of appointment:</b> Financial Year 2025-26
03.	Brief Profile (In Case of Appointment)	<p>PCS Kala Agarwal ("the PCS Firm"), is a firm of Company Secretaries registered with the Institute of Company Secretaries of India. The PCS Firm having experience more than 21 Years. It has registered office at\801, Embassy Centre, Jamnalal Bajaj Road, Nariman Point, Mumbai - 400021. The PCS Firm has valid Peer Review Certificate. They are primarily engaged in providing Secretarial, Compliance and Insolvency services to their clients.</p>	<p>M/s Fogla Agarwal and Associates LLP ("Firm Reg No. 133691 W/W100285"), is a firm of Chartered Accountant registered with the Institute of Chartered Accountant of India. The PCA Firm having experience more than 13+ Years. It has registered office at 117/118, 1<sup>st</sup> Floor, Gurudev Shopping Plaza, Mandai, Bhiwandi-421302 MH. They are primarily engaged in providing Accounting, Audit &amp; Assurance, Advisory &amp; Consultancy, Tax &amp; Regulatory services to their clients.</p>